

Suma.Bommanahal

From: Gaurav Mittal /CORP FNC/ISEC/MUMBAI <gaurav.mittal@icicisecurities.com>
Sent: 14 July 2023 13:36
To: Suma.Bommanahal; 'ankit thakker'; Butterfly .; KCO | Project | Butterfly2023; Project Butterfly; AOButterfly@AllenOvery.com; butterfly@jmfl.com; project.butterfly@edelweissfin.com
Cc: PROJECT BUTTERFLY
Subject: Project Jupiter: SEBI Queries
Importance: High

Dear All,

We received call from SEBI, requesting to respond on below points:

- a) **Objects:** Confirm if more than 50% of the loan, proposed to be repaid, is utilised for capex. If yes, then lock-in period of promoter to be changed to 3 year and 1 year.
- b) **Capital Structure** - Confirm that total number of allottees and total number of new allottees, in any right Issue, was not more than 49. Also confirm that the rights issues are in compliance with applicable provisions of Companies Act.

We need to file the response today with SEBI anyhow. Request counsels to share draft response ASAP.

Thanks,
Gaurav Mittal
ICICI Securities Limited
+91 99872 73791

Print this mail only if absolutely necessary. Save Paper. Save Trees." "The information contained in this e-mail and any attachments to this message are intended for the exclusive use of the intended recipient and may contain proprietary, confidential or legally privileged information. If you are not the intended recipient, please note that you are not authorised to disseminate, distribute or copy this e-mail or any parts of it or act upon/rely on the contents of this e-mail in any manner. Please notify the sender immediately by e-mail and destroy all copies of this e-mail and any attachments. Please also note that ICICI Bank or its subsidiaries and associated companies, (collectively "ICICI Group"), are unable to exercise control or ensure the integrity of/over the contents of the information contained in e-mail transmissions and that any views expressed in this e-mail are not endorsed by/binding on the ICICI Group unless the sender does so expressly with due authority of ICICI Group. Before opening any attachments please check them for viruses and defects and please note that ICICI Group accepts no liability or responsibility for any damage caused by any virus that may be transmitted by this email. Any unauthorized use of this email or any attachment(s) may be treated as infringement of right(s) including right of privacy under the applicable laws of India including Information and Technology Act, 2000. Thank you for your cooperation. Regulatory Disclosures are available on <https://www.icicisecurities.com> (for institutional business) and www.icicidirect.com (for retail business).