

# Jupiter Life Line Hospitals Limited

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE EXTRA ORDINARY GENERAL MEETING FOR F.Y. 2022-23 OF JUPITER LIFE LINE HOSPITALS LIMITED HELD ON MONDAY, THE 20<sup>TH</sup> DAY OF MARCH, 2023 AT 11.00 A.M. AT REGISTERED OFFICE OF THE COMPANY.**

## **APPROVAL FOR INCREASING THE LIMIT OF INVESTMENT BY NON-RESIDENT INDIAN OR OVERSEAS CITIZEN.**

### **RESOLUTION- SPECIAL RESOLUTION**

**"RESOLVED THAT**, pursuant to the applicable provisions of Foreign Exchange Management Act, 1999, as amended ("FEMA"), and the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, as amended, ("FEMA Rules") the Consolidated FDI Policy corporate Circular of 2020 dated October 15, 2020 issued by the Department for Promotion of Industry and Internal Trade, Ministry of Commerce and Industry, Government of India, Master Directions – Foreign Investment in India dated January 4, 2018 issued by the Reserve Bank of India (as amended from time to time), the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force), and the rules made thereunder, each as amended and all other applicable acts, rules, regulations, provisions and guidelines, circulars (including any statutory modifications or re-enactments thereof for the time being in force) and subject to notification to the Reserve Bank of India, and such other statutory/regulatory compliances and approvals as may be necessary, and subject to such conditions as may be prescribed by any of the said concerned authorities while granting such approvals, permissions or sanctions which may be agreed to by the Board, the limit of investment by non-resident Indian ("NRI") or overseas citizen of India ("OCI") in the share capital of the Company, including, without limitation, on repatriation basis, on a recognised stock exchange in India, be increased from 10% (Ten per cent) to 24 % (Twenty Four per cent) of the paid-up equity share capital of the Company, provided however, that the shareholding of each NRI or OCI shall not exceed 5 percent of the total paid-up equity share capital of the Company on a fully diluted basis, and the total holdings of all NRIs and OCIs put together shall not exceed Twenty Four percent of the total paid-up equity share capital on a fully diluted basis."

**"RESOLVED FURTHER THAT**, any of the Directors of the Company or Mr. Sudeep Basant Kastwar , Chief Financial Officer or Ms. Suma Upparatti, Company Secretary and Compliance Officer of the Company, are hereby severally authorized to do all such acts, matters, deeds and things necessary or desirable in connection with or incidental to giving effect to the above resolution, including without limitation intimating the Reserve Bank of India of the increase in investment limits of non-resident Indians in the equity shares of the Company, to make filings with the regulatory authorities and to comply with all other requirements in this regard."

**"RESOLVED FURTHER THAT**, certified copies of this resolution be provided to those concerned under the hands of a Director or Company Secretary wherever required."

For Jupiter Life Line Hospitals Limited



Dr. Ankit Ajay Thakker  
Executive Director and CEO  
DIN: 02874715

