

Date: August 30, 2023

To,
The Board of Directors
Jupiter Life Line Hospitals Limited
1004, 10th Floor, 360 Degree Business Park
Maharana Pratap Chowk, LBS Marg,
Mulund (West), Mumbai 400080
Maharashtra, India

Re: Proposed initial public offering of equity shares of ₹10 each (the “Equity Shares”) of Jupiter Life Line Hospitals Limited (the “Company” and such offer, the “Offer”)

Dear Sir,

We, JM Financial Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer, and to the inclusion of the information contained in this certificate (in part or full), in the red herring prospectus (“RHP”) intended to be filed by the Company with the Securities and Exchange Board of India (“SEBI”), Registrar of Companies, Maharashtra at Mumbai (“RoC”), and the stock exchanges where the Equity Shares are proposed to be listed (“Stock Exchanges”), as applicable and any other Offer related material.

We further confirm that the following information in relation to us is true and correct and consent to the inclusion of the following information in the RHP:

Logo:  **JM FINANCIAL**

Name: JM Financial Limited

Address: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400 025, Maharashtra, India

Telephone Number: + 91 22 6630 3030

E-mail: jupiterhospital.ipo@jmfl.com

Website: www.jmfl.com

Contact Person: Prachee Dhuri

Investor Grievance e-mail: grievance.ibd@jmfl.com

SEBI Registration Number: INM000010361

We hereby authorize you to deliver a copy of this letter of consent to the Registrar of Companies, Maharashtra located at Mumbai (“RoC”) pursuant to Sections 26 and 32 of the Companies Act, 2013 and the rules and regulations thereunder, each as amended, the Stock Exchanges and any other regulatory or statutory authority as may be required.

Further, except as disclosed below, we confirm that neither we nor our associates hold any Equity Shares of the Company:

S. No.	Name of the entity	Number of Equity Shares	Percentage of the pre-Offer paid up share capital (%)
1.	JM Financial Products Limited	2,240,000	3.85
2.	JM Financial Investment Consultancy Services Private Limited	1,250,000	2.15
3.	Aruna Kampani jointly with Nimesh Kampani	340,000	0.58
4.	Kampani Consultants Limited	910,000	1.56
Total		4,740,000	8.15

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 **F:** +91 22 6630 3344 **www.jmfl.com**

We enclose a copy of our registration certificate regarding our registration with SEBI (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead managers to the Offer (“**Book Running Lead Managers**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the RHP and/or for the records to be maintained by the BRLMs and may be relied upon by the Company, the other BRLMs and the legal advisors to each of the Company and the BRLMs in relation to the Offer.

Yours faithfully,

For and on behalf of JM Financial Limited



Authorized signatory

Name: Nikhil Panjwani

Date: May 09, 2023

Cc:

Khaitan & Co

10th & 13th Floors,
Tower 1C One World Centre 841,
Senapati Bapat Marg Mumbai - 400 013
Maharashtra, India

Allen & Overy (Asia) Pte Ltd

50 Collyer Quay, 09-01
OUE Bayfront
Singapore 049321

AZB & Partners

AZB House
Plot No. A8, Sector-4
Noida 201 301

AZB & Partners

AZB House, Peninsula Corporate Park
Ganpatrao Kadam Marg, Lower Parel
Mumbai 400 013

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