

To,

The Board of Directors

Jupiter Life Line Hospitals Limited

1004, 10th Floor, 360 Degree Business Park

Maharana Pratap Chowk, LBS Marg,

Mulund (West), Mumbai 400080

Maharashtra, India

Re: Proposed initial public offering of equity shares of ₹ 10 each (the “Equity Shares”) of Jupiter Life Line Hospitals Limited (the “Company” and such offer, the “Offer”)

Dear Ladies and Gentlemen,

We, JM Financial Services Limited, do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the Offer, and to the inclusion of the information contained in this certificate (in part or full) in the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) (collectively, the “Offer Documents”) which the Company intends to file, with the Registrar of Companies, Maharashtra at Mumbai (the “RoC”) the Securities and Exchange Board of India (“SEBI”) and the stock exchanges where the Equity Shares are proposed to be listed (“Stock Exchanges”), as applicable and in any publicity matter, press release, presentation or any other material in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

| | |
|---------------------------|--|
| Name: | JM Financial Services Limited |
| Address: | Ground Floor, 2,3&4, Kamanwala Chambers, Sir P.M. Road, Fort, Mumbai – 400001, Maharashtra, India |
| Telephone number: | +91 22 6136 3400 |
| E-mail: | tn.kumar@jmfl.com / sona.verghese@jmfl.com |
| Website: | www.jmfinancialservices.in |
| Contact Person: | T N Kumar / Sona Verghese |
| SEBI Registration Number: | INZ000195834 |

Logo:



We enclose a copy of our registration certificate regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We agree to keep the information regarding the Offer strictly confidential.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead managers to the Offer (“**Book Running Lead Managers**”) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal advisors

JM Financial Services Limited

(Formerly known as JM Financial Services Private Limited)

Corporate Identity Number: U67120MH1998PLC115415

2,3&4, Kamanwala Chambers, Ground Floor, Sir. P.M. Road, Fort, Mumbai-400 001. T:91 22 6136 3400. F: 91 2266 5902

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025. www.jmfinancialservices.in

to each of the Company and the Book Running Lead Managers. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of JM Financial Services Limited



Authorized signatory

Name: T N Kumar

Date:

Cc:

ICICI Securities Limited

ICICI Venture House, Appasaheb Marathe Marg,
Prabhadevi, Mumbai 400025
Maharashtra, India

Nuvama Wealth Management Limited

(formerly known as Edelweiss Securities Limited)

801 - 804, Wing A, Building No 3
Inspire BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai - 400 051
Maharashtra, India

JM Financial Limited

7th Floor, Cnergy, Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025. Maharashtra, India

Khaitan & Co

10th & 13th Floors,
Tower 1C One World Centre 841,
Senapati Bapat Marg Mumbai - 400 013
Maharashtra, India

Allen & Overy (Asia) Pte Ltd

50 Collyer Quay, 09-01
OUE Bayfront
Singapore 049321

AZB & Partners

AZB House
Plot No. A8, Sector-4
Noida 201 301

AZB & Partners

AZB House, Peninsula Corporate Park
Ganpatrao Kadam Marg, Lower Parel
Mumbai 400 013

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Annexure A

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|---|---|
| 1. Registration Number: | INZ000195834 |
| 2. Date of registration / Renewal of registration: | Date of registration – August 29, 2018 |
| 3. Date of expiry of registration: | NA |
| 4. If applied for renewal, date of application: | NA |
| 5. Any communication from SEBI prohibiting JM Financial Services Limited from acting as syndicate member: | None |
| 6. Any enquiry/investigation being conducted by SEBI: | None |
| 7. Period up to which registration/ renewal fees has been paid: | NA |
| 8. Details of any penalty imposed | No monetary penalty imposed by SEBI during last one year. |

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