

DEVANG VASANTLAL GANDHI HUF
9 AAKAR SOCIETY, H K M ROAD, MODEL COLONY, PUNE, 411016

CONSENT FROM DEVANG VASANTAL GANDHI HUF

Date: April 24, 2023

To,

The Board of Directors

Jupiter Life Line Hospitals Limited

1004, 10th Floor, 360 Degree Business Park

Maharana Pratap Chowk, LBS Marg,

Mulund (West), Mumbai 400080

Maharashtra, India

Re: Proposed initial public offering of equity shares of Rs.10 each (the "Equity Shares") of Jupiter Life Line Hospitals Limited (the "Company" and such offer, the "Offer")

Dear Ladies and Gentlemen,

DEVANG VASANTAL GANDHI HUF hereby give our consent to the following:

- (i) Inclusion of up to 1,250,000 (One Million Two Hundred Fifty Thousand Only) Equity Shares held by us in the Company as part of the offer for sale in the Offer (the "**Offered Shares**"), subject to the approval of the Securities and Exchange Board of India ("**SEBI**"), and of any other regulatory authority, if required.
- (ii) Inclusion of our name as a Promoter Group Selling Shareholder and any other information as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**") and other applicable laws in the Draft Red Herring Prospectus to be filed by the Company with the SEBI and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), the Red Herring Prospectus and the Prospectus which the Company intends to file with the Registrar of Companies, Maharashtra at Mumbai (the "**RoC**") and thereafter file with SEBI and the Stock Exchanges.

We also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of sections 26 and 32 of the Companies Act, 2013, the Stock Exchanges, SEBI or any other statutory or regulatory authority, as required by law.

We further consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid / Offer Closing Date.

We confirm that this consent will remain valid and in force till the date on which Equity Shares of the Company start trading on the Stock Exchanges, in the absence of any written communication from us.

We confirm that the information in this letter is true, fair, correct, complete and accurate and adequate to enable investors to make a well informed decision, and is in accordance with the requirements of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law, and there is no untrue statement or omission which would render the contents of this letter misleading in its form or context.

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We confirm that We will immediately communicate any changes in writing in the above information to the Book Running Lead Managers until the date when the Equity Shares are listed and commence trading on the relevant stock exchanges (the "**Stock Exchanges**") pursuant to the Offer. In the absence of any such communication from us, the Book Running Lead Managers and the legal advisors to each of the Company and Book Running Lead Managers can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

This letter is for information and for inclusion (in part or full) in the draft red herring prospectus ("**DRHP**"), the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") filed in relation to the Offer (collectively, the "**Offer Documents**") or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the aforementioned details being included in the Offer Documents and the submission and disclosure of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not defined shall have the same meaning as assigned to them in Offer Documents.

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Thanking you

Yours faithfully,

For DEVANG VASANTAL GANDHI HUF



Name: Suma Upparatti
Designation: Power of Attorney Holder
Place: Mumbai

Cc:

ICICI Securities Limited
ICICI Venture House, Appasaheb Marathe Marg,
Prabhadevi, Mumbai 400025
Maharashtra, India

Edelweiss Financial Services Limited
801 - 804 Wing A Building No 3
Inspire BKC G Block
Bandra Kurla Complex
Bandra East, Mumbai 400 051
Maharashtra, India

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

Khaitan & Co
10th & 13th Floors,
Tower 1C One World Centre 841,
Senapati Bapat Marg Mumbai - 400 013
Maharashtra, India

Allen & Overy (Asia) Pte Ltd
50 Collyer Quay, 09-01
OUE Bayfront
Singapore 049321

AZB & Partners
AZB House
Plot No. A8, Sector-4
Noida 201 301

AZB & Partners
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